



## ASX/MEDIA RELEASE

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### Clough Secures US\$23m Coal Terminal Upgrade Contract in Indonesia

Engineering and construction company Clough Limited (ASX:CLO) today announced that its Indonesian company, PT Petrosea Tbk (Petrosea) and its partner Laing O'Rourke, has signed a further contract with PT Indominco Mandiri (PT IMM) valued at US\$46 million with Petrosea's share being US\$23 million.

The contract with PT Indominco Mandiri (PT IMM), a wholly owned subsidiary of PT Indo Tambangraya Megah, a member of the Banpu Group of Companies, Thailand; is for engineering, procurement, construction and installation works for PT IMM's Bontang Coal Export terminal expansion project (Phase II).

This contract follows on from the phase 1 work of the same project with PT IMM which was commenced in early 2006.

"The contract award, which was a negotiated alliance agreement is a very positive outcome for Petrosea," said Clough CEO John Smith.

"The risk and reward sharing agreement demonstrates Petrosea's ability to be cost competitive, and contractually innovative within the Indonesian mining and materials handling sector."

To-date the Petrosea Laing O'Rourke Joint Operation has secured contracts from Indo Minco to the value of US\$65 million with equal (50:50) shares for each party. The project is currently underway with final completion expected early 2009.

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#### About Clough

Clough is an Australian based multidisciplinary engineering, construction and asset support contractor. The Company operates in Australia and South East Asia in industry sectors that include offshore and onshore oil and gas, minerals, water and related infrastructure. Clough has significant capability in project management, engineering, supply chain management, fabrication, construction, commissioning, and operations and maintenance.

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