



## ASX RELEASE

16 July 2007

### Clough secures new vessel as part of growth program

Engineering and construction company Clough Limited (ASX:CLO) today advised that it has executed an agreement for an eight year charter of a new subsea operational support vessel.

The vessel will be ready for service in June 2008 and will be deployed on various projects and contracts primarily in the Australasian and South East Asian regions.

Chief Executive Officer John Cooper welcomed the inclusion of the new vessel into Clough's subsea construction fleet.

"New vessels are crucial to our growth strategy and this subsea construction/Dive Support vessel will support our current fleet, which includes *NormandClipper* and *JavaConstructor*, and the new MSV that we are also planning to acquire," said Mr Cooper.

The advanced multi-purpose subsea construction vessel is designed for construction, subsea operations, diving and ROV services. The vessel's rapid deployment, large deck space and lift capabilities are expected to contribute to it becoming a key differentiator in the growing Australasian SURF and diving markets.

Ends

For further information, please contact:

|   |                             |
|---|-----------------------------|
| John Cooper, Chief Executive Officer    | +61 8 9281 9407             |
| Iwona Polski, Manager Corporate Affairs | +618 9281 9401/0400 707 592 |

### About Clough

Clough is one of Australia's largest multi-disciplinary engineering, construction and asset management groups. The Company operates globally in industry sectors including onshore and offshore oil and gas, petrochemicals, minerals and infrastructure. Clough has significant capability in project management, engineering services, construction, installation, commissioning, operations and maintenance.

[www.clough.com.au](http://www.clough.com.au)