



Corporate

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Company Announcement Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

CLOUGH LIMITED – NON-RENOUNCEABLE ENTITLEMENTS OFFER

Clough Limited's Non-Renounceable Entitlements Offer closed on 7 December 2006. Of the 39,248,633 Convertible Notes offered to shareholders, the Company received valid applications for 34,406,614 Convertible Notes, representing an acceptance rate of 88%. The balance of the Convertible Notes has been acquired by the underwriter, Murray & Roberts Limited, in accordance with the Underwriting Agreement. Convertible Note certificates will be dispatched today to shareholders who have accepted the offer. This successfully completes the capital raising of \$39,248,633 for the Company.

Yours sincerely
CLOUGH LIMITED

Mirek Uchanski
Company Secretary