



MEDIA RELEASE

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NWS VENTURE JETTY EXPANSION CONTRACT AWARDED TO CLOUGH JOINT VENTURE

Clough Limited (**ASX:CLO**) and joint venture partner Interbeton bv have received a letter of intent from Woodside Energy Ltd., operator of the North West Shelf Venture to construct a second LNG loading berth at its Karratha onshore gas plant in the Pilbara region of Western Australia.

The jetty extension contract, which is worth about A\$100 million, is part of the Venture's phase V LNG expansion project.

The jetty project will be undertaken by an equal joint venture between Clough and Netherlands-based company Interbeton, part of the Royal BAM Group, one of Europe's largest construction groups. The joint venture continues a 40-year partnership between Clough and Interbeton which has included the construction of the original condensate dolphin berth and LNG loadout jetty for the NWS Venture in the 1980s.

David Singleton, CEO and Managing Director of Clough Limited said, "We have had a long and successful history with Interbeton, one which we are keen to develop further.

"Clough believes that the agreed contracting strategy will deliver this project to the benefit of all stakeholders, considering the heated construction market in Australia and globally right now," Mr Singleton said.

The 15 month jetty contract is due to expire in 2007. The project team is currently mobilising in Perth. All construction activities will be performed from the Interbeton supplied IB909 jack up barge. The IB909 is currently being mobilised from Europe and will be in Dampier by late February 2006.

Located at Withnell Bay near Dampier in Western Australia, the extension to the existing marine terminal will provide an additional new berth for LNG tankers with capacities of up to 145,000m³.

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Clough is one of Australia's largest multi-disciplinary engineering, construction and asset management groups. The Company operates globally in industry sectors including onshore and offshore oil and gas, petrochemicals, minerals, infrastructure and property. Clough has significant capability in project management, engineering services, construction, installation, commissioning, operations and maintenance.

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Interbeton is part of Royal BAM Group. Our mission is to deploy the contracting activities of the Group and its subsidiaries outside Western Europe. These activities cover almost every aspect of building and civil engineering. Since its establishment in 1958, Interbeton has gained vast international experience and know-how in the fields of marine, industrial, infrastructure and general building construction in Africa, the Americas, the Arabian Gulf/Middle East and the Asia Pacific region.

**[www.interbeton.nl](http://www.interbeton.nl)**

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