



MEDIA RELEASE
September 27, 2005

CLOUGH EXPANDS MINING BUSINESS

Clough Limited's (**ASX:CLO**) subsidiary company, PT Petrosea Tbk has signed a four year mining contract with PT Mitra Internusa Persada in Kalimantan, Indonesia. Total contract value is of the order of US\$100 million (AU\$135 million).

Petrosea will perform overburden stripping and coal mining activities at the Sanga Sanga concession commencing immediately. The mine is located near Samarinda in East Kalimantan, Indonesia, approximately 90 km north of Balikpapan.

David Singleton, CEO and Managing Director of Clough Limited, said: "Petrosea has and will continue to benefit from repeatable earnings generated by its new and existing mining contracts. Petrosea's profitability has improved over the last two years and it is now a significant contributor to the Clough Group.

"Sanga Sanga was selected from a number of mining opportunities due to the coal quality, contract terms available and its proximity to existing Petrosea mining projects. Petrosea's Tanjung Batu supply base in Balikpapan is well developed and equipped to support this new opportunity," Mr Singleton, said.

Initially the mining equipment utilised will be refurbished plant sourced from recently completed contracts in Kalimantan. Up to an additional US\$10 million of new plant will be progressively introduced over a four year period as income is generated from the contract.

Since December 2004, Petrosea has added mining activity in excess of AU\$350 million to its order book.

Clough holds an 82.2% interest in the Indonesian publically listed PT Petrosea Tbk. Petrosea's share price has increased from approximately Rp 2000 to Rp 5000 since the decision to retain the company was made by Clough in 2004.

Further information:

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Clough is one of Australia's largest multi-disciplinary engineering, construction and asset management groups. Clough operates globally in industry sectors such as onshore and offshore oil and gas, petrochemicals, minerals, infrastructure and property and has significant capability in project management and engineering.

If you wish to obtain notification of future Clough Limited press releases, please forward e-mail details to press.releases@clough.com.au

PT Petrosea Tbk is a multi-disciplinary engineering construction and mining company with a track record of achievement in Indonesia since 1972. The Company has been listed on the Jakarta and Surabaya Stock Exchanges since 1990.

Website: www.petrosea.com