



MEDIA RELEASE
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CLOUGH AMEC FORGE LINKS WITH WOODSIDE

The Clough AMEC Joint Venture has been selected as the preferred tenderer for an Integrated Services Contract (ISC) by Woodside Energy Ltd of Australia.

Clough AMEC will now enter the second stage of the procurement process with Woodside, in order to formalise an agreement by September 2005. Subject to the agreement, the Clough AMEC JV will perform a three year contract commencing on the 1st January 2006.

Initially the ISC will include Woodside's Oil assets located in the Wanaea Cossack Lambert Hermes (Cossack Pioneer FPSO), Enfield, Legendre and Laminaria-Corallina (Northern Endeavour FPSO) fields. Future growth opportunities, under this contract may flow from Woodside's new facilities as they commence production.

Mr David Singleton, CEO and Managing Director of Clough Limited, said: "We are delighted to be entrusted with such an important role for such a prestigious Australian Oil & Gas company. We are committed to bringing together the capabilities of both our companies to the benefit of our client. This success is entirely in line with the strategic goals that we set ourselves a year ago and is a great tribute to the efforts of our JV team.

Mr Neil Bruce, Managing Director of AMEC Oil & Gas expressed how important it was to AMEC and the Clough AMEC JV to be considered as part of the solution for Woodside Energy's needs as they move into an era of significant change and growth. This recognition by Woodside re-enforces the strategic position AMEC adopted, that there was a pattern of change in the Western Australian oil & gas market place, which with the right relationship would create significant opportunity.

The Woodside ISC involves supply of project management, integrated engineering, operational maintenance, modification and supply chain integration services to Woodside.

Clough AMEC is a 50/50 joint venture between Clough Limited (**ASX:CLO**) of Australia and AMEC Plc of the UK. AMEC is one of the world's largest operations & maintenance contractors in the oil and gas sector. Together, the Joint Venture forms a strong team with complementary capabilities.

Award of this contract follows on from the current services contract the Clough AMEC Joint Venture is performing for ConocoPhillips on the Bayu Undan platforms.

Further information:

David Singleton
CEO & Managing Director, Clough Limited
Tel: (08) 9281 9281

Marina Adams
Business Development, AMEC Oil & Gas
Tel: (08) 9486 9922

Website: www.amec.com

Robert Ash
General Manager - Corporate Affairs, Clough Limited
Tel: (08) 9281 9404, 0407 778 296
E-mail: rob.ash@clough.com.au

Website: www.clough.com.au

Clough is one of Australia's largest multi-disciplinary engineering and construction groups. Clough operates globally in industry sectors such as onshore and offshore oil and gas, petrochemicals, minerals, infrastructure and property and has a significant capability in project management and engineering.

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AMEC is an international project management and services company, employing around 45,000 people in some 40 countries around the world. AMEC have office networks in three main territories: Continental Europe, the UK and the Americas. AMEC are headquartered in London with regional head offices in Paris and Washington.

AMEC: Shaping the Future