



MEDIA RELEASE  
January 11th, 2005

## **GORGON LETTER OF AUTHORISATION ISSUED TO KELLOGG JOINT VENTURE - GORGON**

Clough Limited (**ASX:CLO**) as part of the Kellogg Joint Venture - Gorgon has been issued with a Letter of Authorisation (LOA) to perform pre FEED work for the Gorgon Downstream LNG project.

Under the LOA, the Kellogg Joint Venture - Gorgon will perform pre FEED activities up to a maximum value of AUD\$11 million for a fixed four month period.

The Kellogg Joint Venture - Gorgon is comprised of Kellogg Brown and Root, Clough, Hatch and JGC.

Clough Services Division's CEO, Simon High said, "The award of this LOA bodes well for Clough following on from previous successes on LNG projects in the region."

"Clough Services Division, coupled with Clough Property, will form the base to support the regrowth of Clough's contracting business and are targeted to generate around 50% of the group's earnings in the future. The Gorgon project will support our strategic decision to make Clough Services a much more significant contributor to the group's bottom line, through execution of non EPC contracts," said Mr David Singleton, CEO and Managing Director of Clough Limited.

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Clough is one of Australia's largest multi-disciplinary engineering and construction groups. Clough operates globally in industry sectors such as onshore and offshore oil and gas, petrochemicals, minerals, infrastructure and property and has a significant capability in project management and engineering.

The Gorgon Development is being pursued by an unincorporated joint venture consisting of three international energy companies: ChevronTexaco, Shell and ExxonMobil (the Gorgon Venture). ChevronTexaco, with a four-sevenths interest, is the operator of the Gorgon development on behalf of the Gorgon Venture, and is leading the marketing and development of Gorgon area gas. Shell has a two-sevenths interest and Exxon Mobil a one-seventh interest. ChevronTexaco is also the operator of the Barrow Island oil operation.

Website: [www.gorgon.com.au](http://www.gorgon.com.au)

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